

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2022

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$23,748.11		\$23,748.11
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$20,015.54		\$20,015.54
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946		\$11,508.22	\$11,508.22
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624		\$155,288.25	\$155,288.25
1063.3 - ALLIANCE DST MTN RES CDARS-535(3/30/23)1.24% \$70k		\$70,223.90	\$70,223.90
1063.4 - ALLIANCE DST MTN RES CDARS-543(09/28/23)1.74% \$35k		\$35,157.19	\$35,157.19
Total CASH	<u>\$43,763.65</u>	<u>\$272,177.56</u>	<u>\$315,941.21</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$936.00		\$936.00
1280 - A/R OTHER	\$65.90		\$65.90
Total ACCOUNTS RECEIVABLE	<u>\$1,001.90</u>		<u>\$1,001.90</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$1,274.21		\$1,274.21
1660 - PREPAID WALL DEPOSITS	\$3,406.15	\$26,267.65	\$29,673.80
Total OTHER ASSETS	<u>\$4,680.36</u>	<u>\$26,267.65</u>	<u>\$30,948.01</u>
Assets Total	<u>\$49,445.91</u>	<u>\$298,445.21</u>	<u>\$347,891.12</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2022

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2200 - ACCOUNTS PAYABLE	\$1,810.16		\$1,810.16
2250 - ACCRUED EXPENSES	\$1,348.88		\$1,348.88
Total LIABILITIES	<u>\$3,909.04</u>	<u>\$0.00</u>	<u>\$3,909.04</u>
EQUITY			
3200 - OPERATING EQUITY	\$44,353.22		\$44,353.22
3500 - RESERVE EQUITY		\$271,604.37	\$271,604.37
Total EQUITY	<u>\$44,353.22</u>	<u>\$271,604.37</u>	<u>\$315,957.59</u>
Net Income	<u>\$1,183.65</u>	<u>\$26,840.84</u>	<u>\$28,024.49</u>
Liabilities and Equity Total	<u>\$49,445.91</u>	<u>\$298,445.21</u>	<u>\$347,891.12</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$11,520.00	\$11,520.00	\$0.00	0.00%	\$69,120.00	\$69,120.00	\$0.00	0.00%	\$138,240.00	\$69,120.00
4310 - ASSESSMENT INTEREST	\$9.21	\$0.00	\$9.21	100.00%	\$88.26	\$0.00	\$88.26	100.00%	\$0.00	(\$88.26)
4600 - INTEREST INCOME	\$3.12	\$0.00	\$3.12	100.00%	\$16.16	\$0.00	\$16.16	100.00%	\$0.00	(\$16.16)
<u>Total INCOME</u>	\$11,532.33	\$11,520.00	\$12.33	0.11%	\$69,224.42	\$69,120.00	\$104.42	0.15%	\$138,240.00	\$69,015.58
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$27,500.00)	(\$27,500.00)	\$0.00	0.00%	(\$55,000.00)	(\$27,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$27,500.00)	(\$27,500.00)	\$0.00	0.00%	(\$55,000.00)	(\$27,500.00)
Total Income	\$11,532.33	\$11,520.00	\$12.33	0.11%	\$41,724.42	\$41,620.00	\$104.42	0.25%	\$83,240.00	\$41,515.58
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$254.84	\$301.25	\$46.41	15.41%	\$1,529.03	\$1,807.50	\$278.47	15.41%	\$3,615.00	\$2,085.97
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
<u>Total ADMINISTRATIVE</u>	\$254.84	\$301.25	\$46.41	15.41%	\$1,529.03	\$1,807.50	\$278.47	15.41%	\$4,127.09	\$2,598.06
COMMON AREA										
6450 - POOL SERVICE	\$863.00	\$725.00	(\$138.00)	(19.03%)	\$9,067.96	\$7,500.00	(\$1,567.96)	(20.91%)	\$15,000.00	\$5,932.04
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,305.28	\$1,500.00	\$194.72	12.98%	\$3,000.00	\$1,694.72
6460 - POOL SUPPLIES	\$0.00	\$0.00	\$0.00	0.00%	\$2,548.21	\$2,500.00	(\$48.21)	(1.93%)	\$5,000.00	\$2,451.79
6470 - POOL JANITORIAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,500.00	\$2,500.00	100.00%	\$5,000.00	\$5,000.00
Total COMMON AREA	\$863.00	\$725.00	(\$138.00)	(19.03%)	\$12,921.45	\$14,000.00	\$1,078.55	7.70%	\$28,000.00	\$15,078.55

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$588.29	\$775.00	\$186.71	24.09%	\$4,067.07	\$4,650.00	\$582.93	12.54%	\$9,300.00	\$5,232.93
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$3,608.66	\$750.00	(\$2,858.66)	(381.15%)	\$1,500.00	(\$2,108.66)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
<u>Total LANDSCAPE</u>	\$588.29	\$900.00	\$311.71	34.63%	\$7,675.73	\$5,650.00	(\$2,025.73)	(35.85%)	\$11,300.00	\$3,624.27
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$404.06	\$416.67	\$12.61	3.03%	\$2,165.81	\$2,500.02	\$334.21	13.37%	\$5,000.00	\$2,834.19
6550 - STREET LIGHT MAINTENANCE	\$1,402.37	\$70.83	(\$1,331.54)	(1,879.91%)	\$1,402.37	\$424.98	(\$977.39)	(229.98%)	\$850.00	(\$552.37)
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$852.21	\$0.00	(\$852.21)	(100.00%)	\$0.00	(\$852.21)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,750.02	\$1,750.02	100.00%	\$3,500.00	\$3,500.00
6600 - SNOW REMOVAL	\$0.00	\$500.00	\$500.00	100.00%	\$421.55	\$1,250.00	\$828.45	66.28%	\$2,500.00	\$2,078.45
<u>Total MAINTENANCE</u>	\$1,806.43	\$1,279.17	(\$527.26)	(41.22%)	\$4,841.94	\$5,925.02	\$1,083.08	18.28%	\$11,850.00	\$7,008.06
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$158.58	\$91.67	(\$66.91)	(72.99%)	\$792.90	\$550.02	(\$242.88)	(44.16%)	\$1,100.00	\$307.10
<u>Total PROFESSIONAL FEES</u>	\$158.58	\$91.67	(\$66.91)	(72.99%)	\$792.90	\$550.02	(\$242.88)	(44.16%)	\$1,100.00	\$307.10
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	(100.00%)	\$1,060.00	\$1,060.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$839.29	\$833.33	(\$5.96)	(0.72%)	\$4,829.42	\$4,999.98	\$170.56	3.41%	\$10,000.00	\$5,170.58
7300 - POOL GAS	(\$1.95)	\$0.00	\$1.95	(100.00%)	\$2,484.93	\$2,000.00	(\$484.93)	(24.25%)	\$4,000.00	\$1,515.07
7500 - TELEPHONE	\$445.43	\$458.33	\$12.90	2.81%	\$3,334.41	\$2,749.98	(\$584.43)	(21.25%)	\$5,500.00	\$2,165.59
7900 - WATER/SEWER	\$136.07	\$353.00	\$216.93	61.45%	\$2,130.96	\$2,118.00	(\$12.96)	(0.61%)	\$4,236.00	\$2,105.04
<u>Total UTILITIES</u>	\$1,418.84	\$1,644.66	\$225.82	13.73%	\$12,779.72	\$11,867.96	(\$911.76)	(7.68%)	\$23,736.00	\$10,956.28
Total Expense	\$5,089.98	\$4,941.75	(\$148.23)	(3.00%)	\$40,540.77	\$40,860.50	\$319.73	0.78%	\$81,173.09	\$40,632.32
Desert Mountain Operating Net Income	\$6,442.35	\$6,578.25	(\$135.90)	(2.07%)	\$1,183.65	\$759.50	\$424.15	55.85%	\$2,066.91	\$883.26

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$173.45	\$0.00	\$173.45	100.00%	\$629.95	\$0.00	\$629.95	100.00%	\$0.00	(\$629.95)
<u>Total INCOME</u>	\$173.45	\$0.00	\$173.45	100.00%	\$629.95	\$0.00	\$629.95	100.00%	\$0.00	(\$629.95)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$27,500.00	\$27,500.00	\$0.00	0.00%	\$55,000.00	\$27,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$27,500.00	\$27,500.00	\$0.00	0.00%	\$55,000.00	\$27,500.00
 Total Reserve Income	\$173.45	\$0.00	\$173.45	100.00%	\$28,129.95	\$27,500.00	\$629.95	2.29%	\$55,000.00	\$26,870.05
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$30,000.00	\$30,000.00	100.00%	\$60,000.00	\$60,000.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$0.00	(\$1,289.11)	(100.00%)	\$0.00	(\$1,289.11)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$30,000.00	\$28,710.89	95.70%	\$60,000.00	\$58,710.89
 Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$1,289.11	\$30,000.00	\$28,710.89	95.70%	\$60,000.00	\$58,710.89
 Reserve Net Income	\$173.45	\$0.00	\$173.45	100.00%	\$26,840.84	(\$2,500.00)	\$29,340.84	(1,173.63%)	(\$5,000.00)	(\$31,840.84)
 Desert Mountain Reserve Net Income	\$173.45	\$0.00	\$173.45	100.00%	\$26,840.84	(\$2,500.00)	\$29,340.84	(1,173.63%)	(\$5,000.00)	(\$31,840.84)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$11,160.00	\$11,880.00	\$11,520.00	\$11,520.00	\$11,520.00	\$11,520.00	\$69,120.00
4310 - ASSESSMENT INTEREST	\$31.15	\$2.80	\$10.02	\$24.33	\$10.75	\$9.21	\$88.26
4600 - INTEREST INCOME	\$2.64	\$2.20	\$2.23	\$2.93	\$3.04	\$3.12	\$16.16
<u>Total INCOME</u>	\$11,193.79	\$11,885.00	\$11,532.25	\$11,547.26	\$11,533.79	\$11,532.33	\$69,224.42
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$27,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	\$0.00	\$0.00	(\$13,750.00)	\$0.00	\$0.00	(\$27,500.00)
 <i>Total Income</i>	 (\$2,556.21)	 \$11,885.00	 \$11,532.25	 (\$2,202.74)	 \$11,533.79	 \$11,532.33	 \$41,724.42
 Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$254.84	\$254.84	\$254.84	\$254.83	\$254.84	\$254.84	\$1,529.03
<u>Total ADMINISTRATIVE</u>	\$254.84	\$254.84	\$254.84	\$254.83	\$254.84	\$254.84	\$1,529.03
 <u>COMMON AREA</u>							
6450 - POOL SERVICE	\$2,207.12	\$4,343.04	(\$71.20)	\$863.00	\$863.00	\$863.00	\$9,067.96
6455 - POOL REPAIRS & MAINTENANCE	\$593.31	\$307.44	\$0.00	\$0.00	\$404.53	\$0.00	\$1,305.28
6460 - POOL SUPPLIES	\$429.93	\$839.72	\$458.64	\$386.63	\$433.29	\$0.00	\$2,548.21
6470 - POOL JANITORIAL	\$4,271.84	(\$4,271.84)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total COMMON AREA</u>	\$7,502.20	\$1,218.36	\$387.44	\$1,249.63	\$1,700.82	\$863.00	\$12,921.45
 <u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$788.96	\$1,311.08	\$541.65	\$535.36	\$301.73	\$588.29	\$4,067.07
6310 - LANDSCAPE REPLACEMENT	\$3,608.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,608.66
<u>Total LANDSCAPE</u>	\$4,397.62	\$1,311.08	\$541.65	\$535.36	\$301.73	\$588.29	\$7,675.73

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
<u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$528.12	\$275.79	\$149.72	\$808.12	\$404.06	\$2,165.81
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,402.37	\$1,402.37
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$852.21	\$0.00	\$852.21
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$421.55	\$0.00	\$0.00	\$0.00	\$421.55
<u>Total MAINTENANCE</u>	\$0.00	\$528.12	\$697.34	\$149.72	\$1,660.33	\$1,806.43	\$4,841.94
<u>PROFESSIONAL FEES</u>							
8225 - SECURITY CAMERA SERVICE	\$0.00	\$475.74	\$158.58	\$0.00	\$0.00	\$158.58	\$792.90
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$475.74	\$158.58	\$0.00	\$0.00	\$158.58	\$792.90
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$773.22	\$809.40	\$782.62	\$746.71	\$878.18	\$839.29	\$4,829.42
7300 - POOL GAS	\$631.49	\$753.54	\$1,101.85	\$300.00	(\$300.00)	(\$1.95)	\$2,484.93
7500 - TELEPHONE	\$446.33	\$624.57	\$672.15	\$441.43	\$704.50	\$445.43	\$3,334.41
7900 - WATER/SEWER	\$379.27	\$449.53	\$433.14	\$433.14	\$299.81	\$136.07	\$2,130.96
<u>Total UTILITIES</u>	\$2,230.31	\$2,637.04	\$2,989.76	\$1,921.28	\$1,582.49	\$1,418.84	\$12,779.72
 <i>Total Expense</i>	 \$14,384.97	 \$6,425.18	 \$5,029.61	 \$4,110.82	 \$5,500.21	 \$5,089.98	 \$40,540.77
 Operating Net Income	 (\$16,941.18)	 \$5,459.82	 \$6,502.64	 (\$6,313.56)	 \$6,033.58	 \$6,442.35	 \$1,183.65

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$39.62	\$40.61	\$47.74	\$160.85	\$167.68	\$173.45	\$629.95
<u>Total INCOME</u>	\$39.62	\$40.61	\$47.74	\$160.85	\$167.68	\$173.45	\$629.95
 <u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$27,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$27,500.00
 <i>Total Reserve Income</i>	\$13,789.62	\$40.61	\$47.74	\$13,910.85	\$167.68	\$173.45	\$28,129.95
 Reserve Expense							
<u>COMMON AREA</u>							
9300 - GATES - RESERVES	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.11
<u>Total COMMON AREA</u>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.11
 <i>Total Reserve Expense</i>	\$1,289.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,289.11
 Reserve Net Income	\$12,500.51	\$40.61	\$47.74	\$13,910.85	\$167.68	\$173.45	\$26,840.84